

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2020

AND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

INDEPENDENT AUDITOR'S REPORT

To the Members of **Beaver Regional Waste Management Services Commission**:

Opinion

We have audited the financial statements of **Beaver Regional Waste Management Services Commission** (the Commission), which consist of the statement of financial position at December 31, 2020, and statements of changes in net assets, operations and of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Commission as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Commission in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 13 to the financial statements, concerning the world wide spread of a novel coronavirus known as COVID-19 and its effect on the global economy. Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Edmonton, Alberta
February 18, 2021

Yaremchuk & Annicchiarico LLP
Chartered Professional Accountants

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash.....	\$ -	\$ 1,064,860
Marketable securities	-	16,270,104
Accounts receivable	-	2,614,710
Inventory (Note 3).....	-	925,347
Prepaid expenses.....	-	429,047
	<u>-</u>	<u>21,304,068</u>
Total current assets.....	-	21,304,068
MARKETABLE SECURITIES (Note 4).....	-	8,042,461
PROPERTY AND EQUIPMENT (Note 5).....	<u>-</u>	<u>28,575,796</u>
TOTAL.....	<u>\$ -</u>	<u>\$57,922,325</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITY - accounts payable and accrued liabilities.....	<u>\$ -</u>	<u>\$ 719,088</u>
LANDFILL CLOSURE AND POST CLOSURE OBLIGATION (Note 7)	<u>-</u>	<u>8,042,461</u>
NET ASSETS:		
Invested in property and equipment	-	28,575,796
Internally restricted (Note 8).....	-	6,000,000
Unrestricted.....	<u>-</u>	<u>14,584,980</u>
Total net assets	<u>-</u>	<u>49,160,776</u>
TOTAL.....	<u>\$ -</u>	<u>\$57,922,325</u>

Approved by the Commission:

.....Chairman

.....General Manager

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Invested In Property and Equipment</u>	<u>Internally Restricted</u>	<u>Unrestricted</u>	<u>2020 Total</u>	<u>2019 Total</u>
Balance at the beginning of the year	\$ 28,575,796	\$ 6,000,000	\$ 14,584,980	\$ 49,160,776	\$41,101,040
Excess of revenue (expenses) for the year	(3,534,745)	-	9,279,199	5,744,454	10,059,736
Purchase of property and equipment.....	2,219,768	-	(2,219,768)	-	-
Transfer from internally restricted	-	(6,000,000)	6,000,000	-	-
Distribution to members	-	-	(2,000,000)	(2,000,000)	(2,000,000)
Transfer of net assets (Note 9)	<u>(27,260,819)</u>	<u>-</u>	<u>(25,644,411)</u>	<u>(52,905,230)</u>	<u>-</u>
Balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$49,160,776</u>

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
REVENUE:		
Disposal fees, hauling and other	\$18,028,332	\$28,234,200
Collection system fees	365,349	526,870
Interest and rental	541,744	<u>574,174</u>
Total revenue	<u>18,935,425</u>	<u>29,335,244</u>
EXPENSES:		
Collection system (Schedule 1)	792,960	1,090,472
Hauling (Schedule 2)	1,473,984	2,542,227
Landfill (Schedule 3)	3,121,384	4,043,751
General and administrative (Schedule 4)	3,047,345	3,913,689
Biosolids project - (Schedule 5)	5,325	45,790
Amortization	3,287,301	5,064,258
Carbon gas fund (recovered)	(319,980)	319,980
Grants	254,198	245,507
Landfill closure and post closure	1,267,873	<u>2,110,249</u>
Total expenses	<u>12,930,390</u>	<u>19,375,923</u>
EXCESS OF REVENUE BEFORE THE UNDERNOTED .	<u>6,005,035</u>	<u>9,959,321</u>
OTHER INCOME (EXPENSES):		
Foreign exchange loss	-	(3,601)
Loss on write-down of inventory	(13,137)	-
Loss on write-down of equipment	(247,444)	-
Gain on disposal of property and equipment	<u>-</u>	<u>104,016</u>
Net other income (expenses)	<u>(260,581)</u>	<u>100,415</u>
EXCESS OF REVENUE FOR THE YEAR	<u>\$ 5,744,454</u>	<u>\$10,059,736</u>

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
OPERATING ACTIVITIES:		
Cash from operations:		
Excess of revenue for the year.....	\$ 5,744,454	\$ 10,059,736
Items not involving cash from operations:		
Amortization	3,287,301	5,064,258
Landfill closure and post closure	1,267,873	2,110,249
Loss on write-down of inventory	13,137	-
Loss on write-down of equipment.....	247,444	-
Gain on sale of property and equipment	-	(104,016)
Marketable securities market value adjustment	<u>(224,406)</u>	<u>(170,481)</u>
	10,335,803	16,959,746
Net changes in non-cash working capital balances related to operations:		
Accounts receivable	2,614,710	(783,646)
Inventory.....	912,210	(5,948)
Prepaid expenses.....	429,047	(172,628)
Accounts payable and accrued liabilities	(719,088)	(2,959,201)
Landfill closure and post closure expenditures	<u>(9,310,334)</u>	<u>(316,747)</u>
Net cash from operating activities	<u>4,262,348</u>	<u>12,721,576</u>
FINANCING ACTIVITIES:		
Distribution to members	(2,000,000)	(2,000,000)
Net assets transferred to limited partnership.....	<u>(52,905,230)</u>	<u>-</u>
Net cash used in financing activities.....	<u>(54,905,230)</u>	<u>(2,000,000)</u>
INVESTING ACTIVITIES:		
Purchase of marketable securities	(24,958,830)	(27,246,678)
Proceeds on sale of marketable securities.....	49,495,801	19,496,352
Proceeds on refund of deposit on property	-	66,450
Purchase of property and equipment	(2,219,768)	(8,841,123)
Proceeds on sale of property and equipment.....	<u>27,260,819</u>	<u>307,078</u>
Net cash from (used in) investing activities ...	<u>49,578,022</u>	<u>(16,217,921)</u>
DECREASE IN CASH DURING THE YEAR	(1,064,860)	(5,496,345)
CASH AT BEGINNING OF THE YEAR.....	<u>1,064,860</u>	<u>6,561,205</u>
CASH AT END OF THE YEAR	\$ <u>-</u>	\$ <u>1,064,860</u>

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2020

1. NATURE OF OPERATIONS:

Beaver Regional Waste Management Services Commission is constituted under the Municipal Government Act and was approved by the Minister of Municipal Affairs on February 20, 1992 to provide waste management services to the members of the Commission and others on a cost recovery basis. The members of the Commission include Beaver County, Village of Holden, Village of Ryley, Town of Tofield and Town of Viking.

The Commission is exempt from income tax under Section 149 of the Income Tax Act.

Effective September 1, 2020 the Commission transferred all assets, excluding the marketable securities restricted for landfill closure and post closure activities, and liabilities as well as its operations to Claystone Waste Limited Partnership for consideration of \$1. The members of the Commission are the limited partners of Claystone Waste Limited Partnership.

The marketable securities restricted for landfill closure and post closure activities were transferred to Claystone Trustee Association. The members of the Commission control Claystone Trustee Association.

There were no active operations in the Commission subsequent to September 1, 2020.

2. ACCOUNTING POLICIES:

The financial statements of Beaver Regional Waste Management Services Commission are the representation of management and are prepared in accordance with Canadian accounting standards for not-for-profit organizations. Significant accounting policies are as follows:

a) Revenue recognition:

Disposal, collection system and waste water treatment fees are recognized as revenue in the period in which the service is provided or in which the transactions or events occurred that gave rise to the revenue.

Rental revenue is recognized according to the lease. Interest revenue is recognized as it is earned.

b) Marketable securities:

Marketable securities consist of government bonds and bank bonds. Marketable securities are recorded at fair market value.

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020

2. ACCOUNTING POLICIES (continued):

c) Inventory:

Inventory is stated at the lower of cost and net realizable value.

d) Property and equipment:

Property and equipment are stated at cost. Amortization is provided at the following annual rates:

Landfill site work	percentage of consumption
Facility buildings	3.3% straight line
Transfer station buildings and site work	3.3% straight line
Landfill and office equipment	10% - 33.3% straight line or percentage of useful life
Paving	5% straight line

The useful life of landfill and office equipment is based on management's assessment of total operating hours or operating kilometres.

Property and equipment under development represents capital projects under construction and are therefore not being amortized.

e) Landfill closure and post closure obligation:

As outlined in Note 7, the Commission is required to fund the closure and provide for post closure care of the facility. The requirement is being provided for over the estimated remaining life of the landfill based on usage.

f) Pension expenditures:

Contributions for current and past service pension benefits are recorded as expenditures in the year in which they became due.

g) Invested in property and equipment:

Invested in property and equipment represents the Commission's net investment in property and equipment, after deducting the portion financed by third parties through debt or other long-term capital borrowings.

h) Financial instruments:

The Commission initially measures its financial assets and liabilities at fair value.

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020

2. ACCOUNTING POLICIES (continued):

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount of impairment recognized previously. The amount of the reversal is recognized in net income.

i) Cash and cash equivalents:

Cash and cash equivalents consist of balances with banks and short-term investments that can be converted readily to cash.

j) Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Certain items recognized in the financial statements are subject to measurement uncertainty. The recognized amounts of such items are based on the Commission’s best information and judgment. The liability for landfill closure and post closure obligation is such an item and the recognized liability and expense depend on estimates of the magnitude and probability of future costs.

3. INVENTORY:

The major categories of inventory are as follows:

	<u>2020</u>	<u>2019</u>
Inventory for consumption.....	\$ -	\$413,018
Inventory for future closure costs.....	<u>-</u>	<u>512,329</u>
	<u>\$ -</u>	<u>\$925,347</u>

4. MARKETABLE SECURITIES:

By resolution of the Board of Directors, marketable securities in the amount of NIL (2019 - \$8,042,461) have been restricted to fund the landfill closure and post closure obligation.

The funds can only be expended upon approval of the Commission.

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020

5. PROPERTY AND EQUIPMENT:

The major categories of property and equipment and related accumulated amortization are as follows:

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	
			<u>2020</u>	<u>2019</u>
Landfill site work	\$ -	\$ -	\$ -	\$11,709,480
Facility buildings.....	-	-	-	5,139,578
Transfer station buildings and site work.....	-	-	-	408,381
Landfill and office equipment ..	-	-	-	8,789,266
Paving.....	-	-	-	1,569,216
Property and equipment under development	<u>-</u>	<u>-</u>	<u>-</u>	<u>217,567</u>
	-	-	-	27,833,488
Land.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>742,308</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$28,575,796</u>

6. BANK INDEBTEDNESS:

The Commission has negotiated a bank line of credit in the amount of \$600,000 which bears interest at the bank prime rate. The balance outstanding on the line of credit is NIL (2019 - NIL). The line of credit is secured by a promissory note and a municipal borrowing bylaw.

7. LANDFILL CLOSURE AND POST CLOSURE OBLIGATION:

Alberta environmental law requires closure and post closure care of landfill sites. The Commission was required to fund the closure of its landfill site and provide for post closure care of the facility. Closure and post closure activities includes final covering and landscaping, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspections and maintenance. The obligation was being provided for over the estimated remaining life of the landfill site based on usage. The obligation was transferred to Claystone Waste Limited Partnership effective September 1, 2020.

The estimated total liability transferred to Claystone Waste Limited Partnership was based on the sum of discounted future cash flows for closure and post closure activities for 25 years after closure using a discount rate of 2.22% (2019 - 2.65%) and assuming annual inflation of 2% (2019 - 2%).

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020

7. LANDFILL CLOSURE AND POST CLOSURE OBLIGATION (continued):

The accrued liability portion is based on the cumulative capacity used at year end compared to the estimated total landfill capacity. The landfill is expected to reach capacity in approximately 2026. Post closure care and maintenance would continue for 25 years after closure. The Commission received \$3,450,000 for post closure obligations from the private waste disposal company that operated the landfill site to December 31, 2005. Independent engineering reports were used by management to estimate the closure and post closure obligation of the landfill site and calculate the corresponding expense.

8. NET ASSETS - INTERNALLY RESTRICTED:

By resolution of the Board of Directors, funds have been internally restricted as follows:

	<u>2020</u>	<u>2019</u>
Capital expenditure and carbon gas reserve	\$ -	\$6,000,000
Landfill closure and post closure reserve	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$6,000,000</u>

The funds can only be expended upon approval of the Commission.

9. RELATED PARTY TRANSACTION:

Effective September 1, 2020 the Commission transferred all assets, excluding the marketable securities restricted for landfill closure and post closure activities, and liabilities as well as its operations to Claystone Waste Limited Partnership for consideration of \$1. The members of the Commission are the limited partners of Claystone Waste Limited Partnership.

The marketable securities restricted for landfill closure and post closure activities were transferred to Claystone Trustee Association. The members of the Commission control Claystone Trustee Association.

These transactions are not in the normal course of operations and are measured at the carrying amount, which is the book value of the assets and liabilities transferred.

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020

10. DEBT LIMITS:

Section 602.29 of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 76/100 for the Beaver Regional Waste Management Services Commission be disclosed as follows:

	<u>2020</u>	<u>2019</u>
Total debt limit.....	\$37,870,850	\$58,878,520
Total debt	<u> -</u>	<u> -</u>
Amount total debt limit remaining	<u>\$37,870,850</u>	<u>\$58,878,520</u>
Debt servicing limit	\$ 6,627,399	\$10,303,741
Debt servicing	<u> -</u>	<u> -</u>
Amount total debt servicing remaining	<u>\$ 6,627,399</u>	<u>\$10,303,741</u>

The debt limit represents 2 times the eligible revenue of the Commission, and the debt servicing limit represents 0.35 times the eligible revenue.

11. REMUNERATION DISCLOSURE:

Disclosure of remuneration and other costs are as follows:

	<u>2020</u>			<u>2019</u>
	<u>Remuneration</u>	<u>Benefits and Allowances</u>	<u>Total</u>	<u>Total</u>
Bruce, B. - Alternate.....	\$ -	\$ -	\$ -	\$ 610
Conquest, H. - Vice-Chairman ..	7,235	-	7,235	9,407
Ducherer, B. - Chairman.....	12,820	-	12,820	17,284
Dueck, D. - Alternate.....	690	-	690	203
Giebelhaus, M. - Director	8,330	513	8,843	7,681
Ritchie, J. - Director	8,000	377	8,377	16,643
Smook, K. - Director.....	<u>6,630</u>	<u>444</u>	<u>7,074</u>	<u>8,239</u>
Total.....	<u>\$ 43,705</u>	<u>\$ 1,334</u>	<u>\$ 45,039</u>	<u>\$ 60,067</u>
Breau, P. - General Manager....	<u>\$349,311</u>	<u>\$44,015</u>	<u>\$393,326</u>	<u>\$448,950</u>

Remuneration includes regular base pay, gross honoraria and any other direct cash remuneration.

Benefits and allowances include the Commission's share of all benefits and contributions or payments made on behalf of directors.

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2020

11. REMUNERATION DISCLOSURE (continued):

Travel, meals and accommodations are considered to be reimbursements and have therefore been excluded from the above.

12. LOCAL AUTHORITIES PENSION PLAN:

Employees of the Commission participated in the Local Authorities Pension Plan (LAPP), which is covered by the Alberta Public Sector Pension Plans Act. It is financed by employer and employee contributions and investment earnings of the LAPP fund.

Contributions for current service are recorded as expenditures in the year in which they become due.

13. OTHER MATTER:

On March 11, 2020, the World Health Organization declared a global pandemic due to a novel coronavirus identified as "COVID-19". In order to combat the spread of COVID-19 governments worldwide have enacted emergency measures including travel bans, legally enforced or self-imposed quarantine periods, social distancing and business and organization closures. These measures have caused material disruptions to businesses, governments and other organizations resulting in an economic slowdown and increased volatility in national and global equity and commodity markets.

Central banks and governments, including Canadian federal and provincial governments, have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of any interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of Beaver Regional Waste Management Services Commission and its operations in future periods.

14. APPROVAL OF FINANCIAL STATEMENTS:

These financial statements were approved by the Commission and Management.

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
SCHEDULE OF COLLECTION SYSTEM EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
Dues and fees	\$ 453	\$ 994
Fuel	54,423	108,435
Repairs and maintenance	73,306	88,761
Shop supplies.....	22,748	43,428
Subcontracts and equipment rental.....	3,490	4,211
Travel and training.....	2,681	5,130
Utilities.....	11,243	16,724
Wages and benefits.....	<u>624,616</u>	<u>822,789</u>
 Total collection system expenses.....	 <u>\$792,960</u>	 <u>\$1,090,472</u>

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
SCHEDULE OF HAULING EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
Dues and fees	\$ 889	\$ 2,141
Fuel	304,213	610,723
Repairs and maintenance	54,377	158,801
Shop supplies.....	59,999	102,393
Subcontract and equipment rental	42,179	253,495
Travel and training.....	2,159	585
Utilities.....	3,022	3,934
Wages and benefits.....	<u>1,007,146</u>	<u>1,410,155</u>
 Total hauling expenses.....	 <u>\$1,473,984</u>	 <u>\$2,542,227</u>

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
SCHEDULE OF LANDFILL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
Consulting and engineering.....	\$ 166,011	\$ 74,906
Dues and fees	2,017	4,509
Fuel	376,229	624,054
Repairs and maintenance	462,581	587,203
Subcontracts and equipment rental.....	97,503	158,237
Supplies	160,062	225,259
Travel and training.....	11,519	13,211
Utilities.....	33,295	24,633
Wages and benefits.....	<u>1,812,167</u>	<u>2,331,739</u>
 Total landfill expenses.....	 <u>\$3,121,384</u>	 <u>\$4,043,751</u>

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
Advertising and donations	\$ 13,813	\$ 97,193
Bad debts	376	14,269
Computer	75,620	102,904
Consulting	457,062	267,691
Dues and fees	54,902	108,747
Fuel	8,152	17,898
Insurance	77,689	116,402
Interest and bank charges.....	45,130	58,197
Meetings.....	44,920	53,615
Professional fees.....	81,793	76,900
Repairs and maintenance	20,861	76,390
Salaries and benefits.....	1,923,853	2,419,426
Subcontract and equipment rental	23,324	32,269
Supplies, postage and other.....	82,356	150,593
Travel, training and promotion.....	65,725	222,859
Utilities.....	<u>71,769</u>	<u>98,336</u>
 Total general and administrative expenses	 <u>\$3,047,345</u>	 <u>\$3,913,689</u>

BEAVER REGIONAL WASTE MANAGEMENT SERVICES COMMISSION
SCHEDULE OF BIOSOLIDS PROJECT EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
Consulting and engineering.....	\$ -	\$38,340
Rent.....	<u>5,325</u>	<u>7,450</u>
Total biosolids project expenses	<u>\$5,325</u>	<u>\$45,790</u>